

Income statement

As at 31.12.2015

ARARATBANK OJSC
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2015- 31.12.2015	01.01.2014- 31.12.2014
Interest and similar income	10,248,818	11,062,999
Interest and similar expense	(5,700,843)	(4,832,344)
Net interest income	4,547,975	6,230,655
Fee and commission income	1,002,288	987,384
Fee and commission expense	(493,328)	(390,914)
Net fee and commission income	508,960	596,470
Income from dividends	325	17
Net gains from trade operations	886,331	1,257,434
Other income	555,372	414,270
Administrative income	1,442,028	1,671,721
Impairment charge for possible losses of assets	(936,559)	(740,436)
Administrativ expenses	(3,461,520)	(3,380,856)
Other operating expenses	(837,506)	(836,975)
Profit before tax	1,263,378	3,540,579
Profit tax	(309,983)	(697,147)
Profit after tax	953,395	2,843,432
Net profit for the period	953,395	2,843,432
Net gains realized to net profit on disposal of available-for sale investments	(174,369)	(637,192)
Income tax relating to components of other comprehensive income	34,874	127,438
Other comprehensive income for the period, net of tax	(139,495)	(509,754)
Total comprehensive income for the period	813,900	2,333,678

A. Osipyan
Chairman of the Executive Board



T. Galstyan
Chief accountant