

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	31.03.2022	31.12.2021
Cash flows from operating activities	x	x
Profit before tax	1,886,838	2,018,460
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	(78,210)	2,732,475
Amortization and depreciation allowances	321,104	1,350,219
Net loss from disposal of property and equipment	(741,192)	(804,772)
Interests receivable	(382,799.00)	(128,582.00)
Interests payable	(101,319)	(353,031)
Foreign currency translation net gains of non-trading assets	(33,635)	10,068
Cash flows from operating activities before changes in operating assets and liabilities	870,787	4,824,837
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	580,000	(81,500)
Amounts due from other financial institutions	(904,197)	3,460,709
Loans and advances to customers	351,932	(4,937,186)
Other assets	(1,480,427)	(2,311,391)
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	1,010,037	3,550,743
Amounts due to customers	11,350,796	33,616,441
Other liabilities	482,970	(3,485,757)
Net cash flow from/(used in) operating activities before income tax	12,261,898	34,636,896
Income tax paid	(193,472)	187,951
Net cash from/(used in) operating activities	12,068,426	34,824,847
Cash flows from investing activities		
Purchase of investment securities	(3,442,618)	(6,623,030)
Purchase of property and equipment	(46,652)	(342,905)
Proceeds from sale of property and equipment	288,809	297,840
Purchase of intangible assets	(735.00)	(140,910.00)
Net cash from/(used in) investing activities	(3,201,196)	(6,809,005)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	(1,254)	(991,826)
Redemption of debt securities issued	-	-
Loans received from financial institutions	2,485,573	2,424,493
Loans received from the CBA	-	-
Other long-term loans	(52,975)	(56,317)
Net cash flow from financing activities	2,431,344	1,376,350
Net increase in cash and cash equivalents	11,298,574	29,392,192
Cash and cash equivalents at the beginning of the year	30,636,527	24,935,564
Exchange differences on cash and cash equivalents	396,357	(4,039,270)
Cash and cash equivalents at the end of the year	42,331,458	50,288,486

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