

Income statement

As at 31.03.2022

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2022- 31.03.2022	01.01.2021- 31.12.2021
Interest and similar income	5,269,980	19,091,237
Interest and similar expense	(2,888,532)	(10,496,167)
Net interest income	2,381,448	8,595,070
Fee and commission income	639,923	2,196,181
Fee and commission expense	(299,756)	(1,258,326)
Net fee and commission income	340,167	937,855
Income from dividends	-	-
Net gains from trade operations	683,169	1,636,374
Other income	104,075	1,198,819
Operating income	787,244	2,835,193
Impairment charge for possible losses of assets	234,968	(2,732,475)
Administrative expenses	(1,358,849)	(5,645,012)
Other operating expenses	(523,790)	(1,972,171)
Profit before tax	1,861,188	2,018,460
Profit tax	27,931	(319,303)
Profit after tax	1,889,119	1,699,157
Net profit for the period	1,889,119	1,699,157
Net gains realized to net profit on disposal of available-for sale investments	(739,996.00)	(712,272.00)
Changes in provision for expected credit losses for other comprehensive income	19,059	86,139
Income tax relating to components of other comprehensive income	133,199	128,209
Other comprehensive income for the period, net of tax	(587,738)	(497,924)
Total comprehensive income for the period	1,301,381	1,201,233

