

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	31.03.2026	31.12.2025
Cash flows from operating activities	x	x
Profit before tax	5,929,578	14,233,889
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	(1,394,683)	2,707,774
Amortization and depreciation allowances	220,221	1,654,486
Net loss from disposal of property and equipment	(18,224)	(98,245)
Interests receivable	436,396.00	1,032,728.00
Interests payable	194,326	(2,263,838)
Foreign currency translation net gains of non-trading assets	57,296	124,204
Cash flows from operating activities before changes in operating assets and liabilities	5,424,910	17,390,998
<i>(Increase)/decrease in operating assets</i>	-	-
Deposited funds with CBA	1,843,933	(4,844,089)
Amounts due from other financial institutions	(9,524,371)	10,083,408
Loans and advances to customers	(12,049,947)	(20,751,411)
Other assets	1,440,309	(881,121)
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	13,876,340	(3,490,528)
Amounts due to customers	(15,988,909)	(8,159,846)
Other liabilities	(253,582)	(1,077,466)
Net cash flow from/(used in) operating activities before income tax	(15,231,317)	(11,730,055)
Income tax paid	(761,409)	523,201
Net cash from/(used in) operating activities	(15,992,726)	(11,206,854)
Cash flows from investing activities		
Purchase of investment securities	(6,042,478)	(6,935,377)
Purchase of property and equipment	(424,530)	(894,648)
Proceeds from sale of property and equipment	-	3,816
Purchase of intangible assets	(25,514.00)	(28,048.00)
Net cash from/(used in) investing activities	(6,492,522)	(7,854,257)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	(4,000,000.00)
Proceeds from debt securities issued	329	(1,635,272)
Redemption of debt securities issued	22,665,821	9,540,460
Loans received from financial institutions	-	-
Other long-term loans	-	-
Net cash flow from financing activities	22,666,150	3,905,188
Net increase in cash and cash equivalents	180,902	(15,155,923)
Cash and cash equivalents at the beginning of the year	28,521,701	45,021,245
Exchange differences on cash and cash equivalents	1,445,215	(1,343,621)
Cash and cash equivalents at the end of the year	30,147,818	28,521,701

