

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	31.12.2025	31.12.2024
Cash flows from operating activities	x	x
Profit before tax	14,233,889	15,548,818
<i>Adjustments for:</i>	<i>-</i>	<i>-</i>
Impairment charge for possible losses of assets	2,707,774	674,565
Amortization and depreciation allowances	1,654,486	1,271,678
Net loss from disposal of property and equipment	(98,245)	(41,412)
Interests receivable	1,032,728.00	(1,560,951.00)
Interests payable	(2,263,838)	56,068
Foreign currency translation net gains of non-trading assets	124,204	154,559
Cash flows from operating activities before changes in operating assets and liabilities	17,390,998	16,103,325
<i>(Increase)/decrease in operating assets</i>	<i>0</i>	<i>0</i>
Deposited funds with CBA	(4,844,089)	1,260,473
Amounts due from other financial institutions	10,083,408	(2,175,118)
Loans and advances to customers	(20,751,411)	(20,962,600)
Other assets	(881,121)	(938,976)
<i>Increase/(decrease) in operating liabilities</i>	<i>-</i>	<i>-</i>
Amounts due to financial institutions	(3,490,528)	(21,369,384)
Amounts due to customers	(8,159,846)	43,271,666
Other liabilities	(1,077,466)	514,636
Net cash flow from/(used in) operating activities before income tax	(11,730,055)	15,704,022
Income tax paid	523,201	(3,060,248)
Net cash from/(used in) operating activities	(11,206,854)	12,643,774
Cash flows from investing activities		
Purchase of investment securities	(6,935,377)	1,709,695
Purchase of property and equipment	(894,648)	(757,701)
Proceeds from sale of property and equipment	3,816	0
Purchase of intangible assets	(28,048.00)	(113,005.00)
Net cash from/(used in) investing activities	(7,854,257)	838,989
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	(4,000,000.00)	(2,500,000.00)
Proceeds from debt securities issued	(1,635,272)	(389,498)
Redemption of debt securities issued	9,540,460	(7,991,404)
Loans received from financial institutions	0	0
Other long-term loans	-	-
Net cash flow from financing activities	3,905,188	(10,880,902)
Net increase in cash and cash equivalents	(15,155,923)	2,601,861
Cash and cash equivalents at the beginning of the year	45,021,245	45,649,512
Exchange differences on cash and cash equivalents	(1,343,621)	(3,230,128)
Cash and cash equivalents at the end of the year	28,521,701	45,021,245



