

Income statement

As at 31.12.2025

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

| Item | 01.01.2025- 31.12.2025 | 01.01.2024- 31.12.2024 |
|--|---------------------------|---------------------------|
| Interest and similar income | 38,396,426 | 35,137,987 |
| Interest and similar expense | (15,213,544) | (14,368,056) |
| Net interest income | 23,182,882 | 20,769,931 |
| Fee and commission income | 5,480,044 | 5,444,051 |
| Fee and commission expense | (3,093,129) | (2,786,883) |
| Net fee and commission income | 2,386,915 | 2,657,168 |
| Income from dividends | - | 4,070 |
| Net gains from trade operations | 4,147,684 | 4,950,653 |
| Other income | 837,612 | 435,469 |
| Operating income | 4,985,296 | 5,390,192 |
| Impairment charge for possible losses of assets | (2,707,774) | (674,565) |
| Administrative expenses | (10,259,388) | (9,804,051) |
| Other operating expenses | (3,354,042) | (2,789,857) |
| Profit before tax | 14,233,889 | 15,548,818 |
| Profit tax | (2,333,103) | (2,951,827) |
| Profit after tax | 11,900,786 | 12,596,991 |
| Net profit for the period | 11,900,786 | 12,596,991 |
| Net gains realized to net profit on disposal of available-for sale investments | 1,536,812 | 1,110,503 |
| Changes in provision for expected credit losses for other comprehensive income | (62,057) | (72,325) |
| Income tax relating to components of other comprehensive income | (276,626) | (185,487) |
| Other comprehensive income for the period, net of tax | 1,198,129 | 852,691 |
| Total comprehensive income for the period | 13,098,915 | 13,449,682 |

