

Statement of cash flows

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

	30.06.2025	30.06.2024
Cash flows from operating activities	x	x
Profit before tax	7,971,386	8,191,935
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	930,448	104,592
Amortization and depreciation allowances	816,251	656,749
Net loss from disposal of property and equipment	(41,348)	(6,589)
Interests receivable	856,704.00	(1,276,689.00)
Interests payable	(2,306,192)	(45,393)
Foreign currency translation net gains of non-trading assets	59,270	86,670
Cash flows from operating activities before changes in operating assets and liabilities	8,286,519	7,711,275
<i>(Increase)/decrease in operating assets</i>	0	0
Deposited funds with CBA	783,406	1,959,214
Amounts due from other financial institutions	(1,596,110)	(3,467,799)
Loans and advances to customers	(12,699,074)	(10,154,148)
Other assets	1,227,024	792,124
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	2,784,001	(11,206,286)
Amounts due to customers	(5,660,221)	12,621,072
Other liabilities	(864,514)	(152,934)
Net cash flow from/(used in) operating activities before income tax	(7,738,969)	(1,897,482)
Income tax paid	849,291	(2,119,144)
Net cash from/(used in) operating activities	(6,889,678)	(4,016,626)
Cash flows from investing activities		
Purchase of investment securities	(2,710,948)	2,558,150
Purchase of property and equipment	(457,017)	(524,933)
Proceeds from sale of property and equipment	(6,006)	0
Purchase of intangible assets	(18,873.00)	(33,223.00)
Net cash from/(used in) investing activities	(3,192,844)	1,999,994
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	(4,000,000.00)	(2,500,000.00)
Proceeds from debt securities issued	1,795	1,228,435
Redemption of debt securities issued	5,340,665	(5,195,645)
Loans received from financial institutions	0	0
Other long-term loans	-	-
Net cash flow from financing activities	1,342,460	(6,467,210)
Net increase in cash and cash equivalents	(8,740,062)	(8,483,842)
Cash and cash equivalents at the beginning of the year	45,021,245	45,649,512
Exchange differences on cash and cash equivalents	(1,765,480)	(2,261,035)
Cash and cash equivalents at the end of the year	34,515,703	34,904,635


 Acting Executive Director  K. Sargsyan
 Chief accountant  A. Vardanyan

