

# Statement of cash flows

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thous. AMD

	31.03.2025	31.03.2024
<b>Cash flows from operating activities</b>	<b>x</b>	<b>x</b>
Profit before tax	3,603,557	3,889,613
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	932,759	151,517
Amortization and depreciation allowances	407,147	328,879
Net loss from disposal of property and equipment	(10,255)	(15,670)
Interests receivable	(325,252.00)	(1,521,724.00)
Interests payable	(1,976,763)	383,430
Foreign currency translation net gains of non-trading assets	28,297	46,894
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>2,659,490</b>	<b>3,262,939</b>
<i>(Increase)/decrease in operating assets</i>	0	0
Deposited funds with CBA	708,928	(1,983,690)
Amounts due from other financial institutions	(6,767,841)	18,373,683
Loans and advances to customers	(2,641,295)	(7,418,861)
Other assets	2,049,163	1,091,187
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	1,646,698	(12,853,124)
Amounts due to customers	(6,818,862)	(3,601,999)
Other liabilities	(354,988)	(252,416)
<b>Net cash flow from/(used in) operating activities before income tax</b>	<b>(9,518,707)</b>	<b>(3,382,281)</b>
Income tax paid	2,220,746	(211,231)
<b>Net cash from/(used in) operating activities</b>	<b>(7,297,961)</b>	<b>(3,593,512)</b>
<b>Cash flows from investing activities</b>		
Purchase of investment securities	(6,933,979)	(6,082,502)
Purchase of property and equipment	(425,311)	(181,297)
Proceeds from sale of property and equipment	1,045	0
Purchase of intangible assets	-	(14,946.00)
<b>Net cash from/(used in) investing activities</b>	<b>(7,358,245)</b>	<b>(6,278,745)</b>
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	814	(840,210)
Redemption of debt securities issued	-	-
Loans received from financial institutions	5,919,945	1,450,792
Other long-term loans	-	-
<b>Net cash flow from financing activities</b>	<b>5,920,759</b>	<b>610,582</b>
<b>Net increase in cash and cash equivalents</b>	<b>(8,735,447)</b>	<b>(9,261,675)</b>
Cash and cash equivalents at the beginning of the year	45,021,245	45,649,512
Exchange differences on cash and cash equivalents	(1,574,433)	(2,218,399)
<b>Cash and cash equivalents at the end of the year</b>	<b>34,711,365</b>	<b>34,169,438</b>





