

# Income statement

As at 31.03.2025

ARARATBANK OJSC  
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2025- 31.03.2025	01.01.2024- 31.12.2024
Interest and similar income	9,408,714	35,137,987
Interest and similar expense	(3,857,053)	(14,368,056)
<b>Net interest income</b>	<b>5,551,661</b>	<b>20,769,931</b>
Fee and commission income	1,274,824	5,444,051
Fee and commission expense	(727,194)	(2,786,883)
<b>Net fee and commission income</b>	<b>547,630</b>	<b>2,657,168</b>
Income from dividends	-	4,070
Net gains from trade operations	1,121,904	4,950,653
Other income	128,664	435,469
<b>Operating income</b>	<b>1,250,568</b>	<b>5,390,192</b>
Impairment charge for possible losses of assets	(932,759)	(674,565)
Administrative expenses	(2,063,765)	(9,804,051)
Other operating expenses	(749,778)	(2,789,857)
<b>Profit before tax</b>	<b>3,603,557</b>	<b>15,548,818</b>
<b>Profit tax</b>	<b>(485,411)</b>	<b>(2,951,827)</b>
<b>Profit after tax</b>	<b>3,118,146</b>	<b>12,596,991</b>
<b>Net profit for the period</b>	<b>3,118,146</b>	<b>12,596,991</b>
Net gains realized to net profit on disposal of available-for sale investments	219,980	1,110,503
Changes in provision for expected credit losses for other comprehensive income	15,082	(72,325)
Income tax relating to components of other comprehensive income	(43,684)	(185,487)
<b>Other comprehensive income for the period, net of tax</b>	<b>191,378</b>	<b>852,691</b>
<b>Total comprehensive income for the period</b>	<b>3,309,524</b>	<b>13,449,682</b>

