

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	31.03.2024	31.03.2023
Cash flows from operating activities	x	x
Profit before tax	3,889,613	4,692,737
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	151,517	(1,007,863)
Amortization and depreciation allowances	328,879	322,052
Net loss from disposal of property and equipment	(15,670)	(55,916)
Interests receivable	(1,521,724.00)	(96,701.00)
Interests payable	383,430	312,470
Foreign currency translation net gains of non-trading assets	46,894	6,883
Cash flows from operating activities before changes in operating assets and liabilities	3,262,939	4,173,662
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	(1,983,690)	192,500
Amounts due from other financial institutions	18,373,683	(27,081,226)
Loans and advances to customers	(7,418,861)	(6,848,128)
Other assets	1,091,187	244,304
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	(12,853,124)	7,154,111
Amounts due to customers	(3,601,999)	7,218,468
Other liabilities	(252,416)	(85,604)
Net cash flow from/(used in) operating activities before income tax	(3,382,281)	(15,031,913)
Income tax paid	(211,231)	(313,959)
Net cash from/(used in) operating activities	(3,593,512)	(15,345,872)
Cash flows from investing activities		
Purchase of investment securities	(6,082,502)	(8,709,178)
Purchase of property and equipment	(181,297)	(684,644)
Proceeds from sale of property and equipment	0	8,689
Purchase of intangible assets	(14,946.00)	(113,627.00)
Net cash from/(used in) investing activities	(6,278,745)	(9,498,760)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	(840,210)	369.00
Redemption of debt securities issued	-	-
Loans received from financial institutions	1,450,792	(4,435,003)
Other long-term loans	-	1
Net cash flow from financing activities	610,582	(4,434,633)
Net increase in cash and cash equivalents	(9,261,675)	(29,279,265)
Cash and cash equivalents at the beginning of the year	45,649,512	104,991,281
Exchange differences on cash and cash equivalents	(2,218,399)	(66,730)
Cash and cash equivalents at the end of the year	34,169,438	75,645,285



