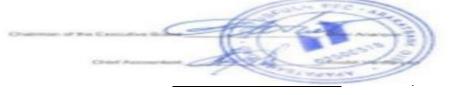
## Statement of changes in equity

## As at 31.03.2024

## ARARATBANK OJSC

87 Buzand str., Yerevan RA

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
Balance as of January 1, 2023	9,366,725	10,263,687	3,500,000	-	(1,233,244)	30,582,011	52,479,179
Correction of significant mistakes	-	-	-		-	-	-
Increase in share capital	-		-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
Transactions with owners			-	-	-	-	-
Profit/loss for the period	-	-	-	-	1,022,959	11,424,792	12,447,751
Dividends payd	-	-	-	-	-	(5,000,000)	(5,000,000)
Other comprehensive income	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Balance as of December 31, 2023	9,366,725	10,263,687	3,500,000	-	(210,285)	37,006,803	59,926,930
Balance as of January 1, 2024	9,366,725	10,263,687	3,500,000	-	(210,285)	37,006,803	59,926,930
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividents payd	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	921,916	3,418,093	4,340,009
Adjustment according IFRS 9	-	-	-	-	-	-	-
Balance as of March 31, 2024	9,366,725	10,263,687	3,500,000	-	711,631	40,424,896	64,266,939



thous. AMD