

# Statement of changes in equity

As at 31.12.2023

ARARATBANK OJSC

87 Buzand str., Yerevan RA

thous. AMD

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
<b>Balance as of January 1, 2022</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>(124,604)</b>	<b>20,410,472</b>	<b>40,621,268</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	563,070	-	-	-	-	-	563,070
Share premium	-	2,231,942	-	-	-	-	2,231,942
Distribution to reserve	-	-	-	-	-	-	-
<b>Transactions with owners</b>							
Profit/loss for the period	-	-	-	-	(1,108,640)	13,171,539	12,062,899
Dividends paid	-	-	-	-	-	(3,000,000)	(3,000,000)
<b>Other comprehensive income</b>	-	-	-	-	-	-	-
<b>Increase in general reserve</b>	-	-	-	-	-	-	-
<b>Balance as of December 31, 2022</b>	<b>9,366,725</b>	<b>10,263,687</b>	<b>3,500,000</b>	<b>-</b>	<b>(1,233,244)</b>	<b>30,582,011</b>	<b>52,479,179</b>
<b>Balance as of January 1, 2023</b>	<b>9,366,725</b>	<b>10,263,687</b>	<b>3,500,000</b>	<b>-</b>	<b>(1,233,244)</b>	<b>30,582,011</b>	<b>52,479,179</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	(5,000,000)	(5,000,000)
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	1,022,959	11,424,792	12,447,751
Adjustment according IFRS 9	-	-	-	-	-	-	-
<b>Balance as of December 31, 2023</b>	<b>9,366,725</b>	<b>10,263,687</b>	<b>3,500,000</b>	<b>-</b>	<b>(210,285)</b>	<b>37,006,803</b>	<b>59,926,930</b>

