

# Income statement

As at 31.12.2023

ARARATBANK OJSC  
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2023- 31.12.2023	01.01.2022- 31.12.2022
Interest and similar income	28,726,729	23,362,176
Interest and similar expense	(11,949,269)	(11,657,448)
<b>Net interest income</b>	<b>16,777,460</b>	<b>11,704,728</b>
Fee and commission income	5,184,595	4,473,835
Fee and commission expense	(2,106,383)	(1,651,735)
<b>Net fee and commission income</b>	<b>3,078,212</b>	<b>2,822,100</b>
Income from dividends	-	-
Net gains from trade operations	5,380,775	9,155,550
Other income	896,343	1,158,596
<b>Operating income</b>	<b>6,277,118</b>	<b>10,314,146</b>
Impairment charge for possible losses of assets	422,827	903,395
Administrative expenses	(8,870,396)	(6,901,469)
Other operating expenses	(3,699,138)	(2,680,382)
<b>Profit before tax</b>	<b>13,986,083</b>	<b>16,162,518</b>
<b>Profit tax</b>	<b>(2,561,291)</b>	<b>(2,990,979)</b>
<b>Profit after tax</b>	<b>11,424,792</b>	<b>13,171,539</b>
<b>Net profit for the period</b>	<b>11,424,792</b>	<b>13,171,539</b>
Net gains realized to net profit on disposal of available-for sale investments	1,382,015	(1,108,440)
Changes in provision for expected credit losses for other comprehensive income	(158,894)	(200)
Income tax relating to components of other comprehensive income	(200,162)	-
<b>Other comprehensive income for the period, net of tax</b>	<b>1,022,959</b>	<b>(1,108,640)</b>
<b>Total comprehensive income for the period</b>	<b>12,447,751</b>	<b>12,062,899</b>

Chairman of the Executive Board

Chief Accountant

