

Income statement

As at 30.06.2023

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2023- 30.06.2023	01.01.2022- 31.12.2022
Interest and similar income	13,489,239	23,362,176
Interest and similar expense	(5,754,243)	(11,657,448)
Net interest income	7,734,996	11,704,728
Fee and commission income	2,500,146	4,473,835
Fee and commission expense	(964,178)	(1,651,735)
Net fee and commission income	1,535,968	2,822,100
Income from dividends	-	-
Net gains from trade operations	2,725,256	9,155,550
Other income	596,799	1,158,596
Operating income	3,322,055	10,314,146
Impairment charge for possible losses of assets	(405,306)	903,395
Administrative expenses	(3,788,913)	(6,901,469)
Other operating expenses	(1,176,271)	(2,680,382)
Profit before tax	7,222,529	16,162,518
Profit tax	(961,835)	(2,990,979)
Profit after tax	6,260,694	13,171,539
Net profit for the period	6,260,694	13,171,539
Net gains realized to net profit on disposal of available-for sale investments	1,691,849	(1,108,440)
Changes in provision for expected credit losses for other comprehensive income	21,748	(200)
Income tax relating to components of other comprehensive income	(308,447)	-
Other comprehensive income for the period, net of tax	1,405,150	(1,108,640)
Total comprehensive income for the period	7,665,844	12,062,899

