

Statement of cash flows

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

	30.06.2023	30.06.2022
Cash flows from operating activities	x	x
Profit before tax	7,222,529	6,385,763
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	405,306	143,821
Amortization and depreciation allowances	657,058	526,553
Net loss from disposal of property and equipment	(47,387)	(490,984)
Interests receivable	(401,917.00)	(45,815.00)
Interests payable	(37,711)	(1,210,252)
Foreign currency translation net gains of non-trading assets	45,662	269,144
Cash flows from operating activities before changes in operating assets and liabilities	7,843,540	5,578,230
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	(110,000)	628,500
Amounts due from other financial institutions	(37,322,551)	(6,270,077)
Loans and advances to customers	(13,451,929)	(29,628,722)
Other assets	554,007	308,939
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	(5,382,454)	11,223,614
Amounts due to customers	19,145,753	52,539,930
Other liabilities	(171,626)	(148,136)
Net cash flow from/(used in) operating activities before income tax	(28,895,260)	34,232,278
Income tax paid	(3,531,329)	(345,765)
Net cash from/(used in) operating activities	(32,426,589)	33,886,513
Cash flows from investing activities		
Purchase of investment securities	(791,037)	(5,786,124)
Purchase of property and equipment	(355,169)	(208,004)
Proceeds from sale of property and equipment	557	806
Purchase of intangible assets	(10,534.00)	(6,860.00)
Net cash from/(used in) investing activities	(1,156,183)	(6,000,182)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	-	-
Redemption of debt securities issued	-	-
Loans received from financial institutions	602	(5,351,574)
Loans received from the CBA	-	-
Other long-term loans	(7,064,292)	3,311,808
Net cash flow from financing activities	(7,063,690)	(2,039,766)
Net increase in cash and cash equivalents	(40,646,462)	25,846,565
Cash and cash equivalents at the beginning of the year	104,991,281	50,288,486
Exchange differences on cash and cash equivalents	(1,396,307)	(6,112,288)
Cash and cash equivalents at the end of the year	62,948,512	70,022,763

Chairman of the Executive Board

Chief Accountant

