

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	31.03.2023	31.03.2022
Cash flows from operating activities	x	x
Profit before tax	4,692,737	2,018,460
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	(1,007,863)	2,732,475
Amortization and depreciation allowances	322,052	1,350,219
Net loss from disposal of property and equipment	(55,916)	(804,772)
Interests receivable	(96,701.00)	(128,582.00)
Interests payable	312,470	(353,031)
Foreign currency translation net gains of non-trading assets	6,883	10,068
Cash flows from operating activities before changes in operating assets and liabilities	4,173,662	4,824,837
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	192,500	(81,500)
Amounts due from other financial institutions	(27,081,226)	3,460,709
Loans and advances to customers	(6,848,128)	(4,937,186)
Other assets	244,304	(2,311,391)
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	7,154,111	3,550,743
Amounts due to customers	7,218,468	33,616,441
Other liabilities	(85,604)	(3,485,757)
Net cash flow from/(used in) operating activities before income tax	(15,031,913)	34,636,896
Income tax paid	(313,959)	187,951
Net cash from/(used in) operating activities	(15,345,872)	34,824,847
Cash flows from investing activities		
Purchase of investment securities	(8,709,178)	(6,623,030)
Purchase of property and equipment	(684,644)	(342,905)
Proceeds from sale of property and equipment	8,689	297,840
Purchase of intangible assets	(113,627.00)	(140,910.00)
Net cash from/(used in) investing activities	(9,498,760)	(6,809,005)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	-	(991,826)
Redemption of debt securities issued	-	-
Loans received from financial institutions	369	2,424,493
Loans received from the CBA	-	-
Other long-term loans	(4,435,003)	(56,317)
Net cash flow from financing activities	(4,434,634)	1,376,350
Net increase in cash and cash equivalents	(29,279,266)	29,392,192
Cash and cash equivalents at the beginning of the year	104,991,281	24,935,564
Exchange differences on cash and cash equivalents	(66,730)	(4,039,270)
Cash and cash equivalents at the end of the year	75,645,285	50,288,486

