

Statement of changes in equity

As at 31.03.2023

ARARATBANK OJSC

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thous. AMD

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
Balance as of January 1, 2022	8,803,655	8,031,745	3,500,000	-	(124,605)	17,567,829	37,778,624
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	563,070	-	-	-	-	-	563,070
Share premium	-	2,231,942	-	-	-	-	2,231,942
Distribution to reserve	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	(1,002,488)	11,748,037	10,745,549
Dividends paid	-	-	-	-	-	(3,000,000)	(3,000,000)
Other comprehensive income	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Balance as of December 31, 2022	9,366,725	10,263,687	3,500,000	-	(1,127,093)	26,315,866	48,319,185
Balance as of January 1, 2023	9,366,725	10,263,687	3,500,000	-	(1,127,093)	26,315,866	48,319,185
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	317,348	3,963,141	4,280,489
Adjustment according IFRS 9	-	-	-	-	-	-	-
Balance as of March 31, 2023	9,366,725	10,263,687	3,500,000	-	(809,745)	30,279,007	52,599,674

