

Income statement

As at 31.03.2023
ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2023- 31.03.2023	01.01.2022- 31.03.2022
Interest and similar income	6,503,246	5,269,980
Interest and similar expense	(2,848,869)	(2,888,532)
Net interest income	3,654,377	2,381,448
Fee and commission income	1,220,572	639,923
Fee and commission expense	(421,982)	(299,756)
Net fee and commission income	798,590	340,167
Income from dividends	-	-
Net gains from trade operations	1,417,133	683,169
Other income	122,464	104,075
Operating income	1,539,597	787,244
Impairment charge for possible losses of assets	1,007,863	234,968
Administrativ expenses	(1,731,440)	(1,358,849)
Other operating expenses	(576,250)	(523,790)
Profit before tax	4,692,737	1,861,188
Profit tax	(729,596)	27,931
Profit after tax	3,963,141	1,889,119
Net profit for the period	3,963,141	1,889,119
Net gains realized to net profit on disposal of available-for sale investments	296,087	(739,996)
Changes in provision for expected credit losses for other comprehensive income	25,956	19,059
Income tax relating to components of other comprehensive income	(57,968)	133,199
Other comprehensive income for the period, net of tax	264,075	(587,738)
Total comprehensive income for the period	4,227,216	1,301,381

