

Income statement

As at 31.12.2022
ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2022- 31.12.2022	01.01.2021- 31.12.2021
Interest and similar income	23,362,176	19,009,446
Interest and similar expense	(11,657,448)	(10,649,664)
Net interest income	11,704,728	8,359,782
Fee and commission income	4,473,835	2,277,972
Fee and commission expense	(1,651,735)	(1,090,931)
Net fee and commission income	2,822,100	1,187,041
Income from dividends	-	-
Net gains from trade operations	9,155,550	1,636,374
Other income	1,158,596	804,005
Operating income	10,314,146	2,440,379
Impairment charge for possible losses of assets	(832,584)	(2,685,986)
Administrativ expenses	(6,901,469)	(5,645,012)
Other operating expenses	(2,680,382)	(3,674,000)
Profit before tax	14,426,539	(17,796)
Profit tax	(2,678,502)	63,539
Profit after tax	11,748,037	45,743
Net profit for the period	11,748,037	45,743
Net gains realized to net profit on disposal of available-for sale investments	(1,454,130.00)	(600,205.00)
Changes in provision for expected credit losses for other comprehensive income	19,209	(1,847)
Income tax relating to components of other comprehensive income	258,286	108,369
Other comprehensive income for the period, net of tax	(1,176,635)	(493,683)
Total comprehensive income for the period	10,571,402	(447,940)

Chairman of the Executive Board

