

Statement of changes in equity

As at 31.12.2022
ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
Balance as of January 1, 2021	8,803,655	8,031,745	3,500,000	-	369,078	17,522,086	38,226,564
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
Transactions with owners							
Profit/loss for the period	-	-	-	-	(493,683)	45,743	-447,940
Dividends paid	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Balance as of December 31, 2021	8,803,655	8,031,745	3,500,000	-	(124,605)	17,567,829	37,778,624
Balance as of January 1, 2022	8,803,655	8,031,745	3,500,000	-	-124,605	17,567,829	37,778,624
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	2,795,012	2,795,012
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	(3,000,000)	(3,000,000)
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	(1,002,488)	11,748,037	10,745,549
Adjustment according IFRS 9	-	-	-	-	-	-	-
Balance as of December 31, 2022	8,803,655	8,031,745	3,500,000	-	(1,127,093)	29,110,878	48,319,185

