

Income statement

As at 31.12.2021
ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

| Item | 01.01.2021- 31.12.2021 | 01.01.2020- 31.12.2020 |
|--|---------------------------|---------------------------|
| Interest and similar income | 19,091,237 | 17,556,733 |
| Interest and similar expense | (10,496,167) | (9,162,875) |
| Net interest income | 8,595,070 | 8,393,858 |
| Fee and commission income | 2,196,181 | 1,786,030 |
| Fee and commission expense | (1,258,326) | (795,693) |
| Net fee and commission income | 937,855 | 990,337 |
| Income from dividends | - | - |
| Net gains from trade operations | 1,636,374 | 1,274,461 |
| Other income | 1,198,819 | 664,738 |
| Operating income | 2,835,193 | 1,939,199 |
| Impairment charge for possible losses of assets | (2,732,475) | (2,264,031) |
| Administrativ expenses | (5,645,012) | (5,328,037) |
| Other operating expenses | (1,972,171) | (2,114,657) |
| Profit before tax | 2,018,460 | 1,616,669 |
| Profit tax | (319,303) | (275,975) |
| Profit after tax | 1,699,157 | 1,340,694 |
| Net profit for the period | 1,699,157 | 1,340,694 |
| Net gains realized to net profit on disposal of available-for sale investments | (712,272.00) | (651,231.00) |
| Changes in provision for expected credit losses for other comprehensive income | 86,139 | 63,925 |
| Income tax relating to components of other comprehensive income | 128,209 | 68,840 |
| Other comprehensive income for the period, net of tax | (497,924) | (518,466) |
| Total comprehensive income for the period | 1,201,233 | 822,228 |

