

Statement of cash flows

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

	31.12.2021	31.12.2020
Cash flows from operating activities	x	x
Profit before tax	2,018,460	1,692,648
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	2,732,475	2,354,749
Amortization and depreciation allowances	1,350,219	1,118,265
Net loss from disposal of property and equipment	(804,772)	0
Interests receivable	(128,582.00)	(665,463.00)
Interests payable	(353,031)	(270,321)
Foreign currency translation net gains of non-trading assets	10,068	(23,612)
Cash flows from operating activities before changes in operating assets and liabilities	4,824,837	4,206,266
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	(81,500)	198,500
Amounts due from other financial institutions	3,460,709	(3,426,699)
Loans and advances to customers	(4,937,186)	(5,016,070)
Other assets	(2,311,391)	1,239,198
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	3,550,743	(1,944,647)
Amounts due to customers	33,616,441	8,603,323
Other liabilities	(3,485,757)	1,506,798
Net cash flow from/(used in) operating activities before income tax	34,636,896	5,366,669
Income tax paid	187,951	(627,461)
Net cash from/(used in) operating activities	34,824,847	4,739,208
Cash flows from investing activities		
Purchase of investment securities	(6,623,030)	(2,424,062)
Purchase of property and equipment	(342,905)	(330,408)
Proceeds from sale of property and equipment	297,840	(26,786)
Purchase of intangible assets	(140,910.00)	(453,967)
Net cash from/(used in) investing activities	(6,809,005)	(3,235,223)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	(991,826)	835
Redemption of debt securities issued	-	-
Loans received from financial institutions	2,424,493	3,713,806
Loans received from the CBA	-	-
Other long-term loans	(56,317)	(95,234)
Net cash flow from financing activities	1,376,350	3,619,407
Net increase in cash and cash equivalents	29,392,192	5,123,392
Cash and cash equivalents at the beginning of the year	24,935,564	24,391,594
Exchange differences on cash and cash equivalents	(4,039,270)	1,121,541
Cash and cash equivalents at the end of the year	50,288,486	30,636,527

