

**Statement of changes in equity**

As at 31.03.2021

**ARARATBANK OJSC**

87 Buzand str., Yerevan RA

*thous. AMD*

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
<b>Balance as of January 1, 2020</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>887,544</b>	<b>16,181,392</b>	<b>37,404,336</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
<b>Transactions with owners</b>							
Profit/loss for the period	-	-	-	-	(513,115)	1,385,186	872,071
Dividends paid	-	-	-	-	-	-	-
<b>Other comprehensive income</b>	-	-	-	-	-	-	-
<b>Increase in general reserve</b>	-	-	-	-	-	-	-
<b>Balance as of December 31, 2020</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>374,429</b>	<b>17,566,578</b>	<b>38,276,407</b>
<b>Balance as of January 1, 2021</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>374,429</b>	<b>17,566,578</b>	<b>38,276,407</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	4,849	1,796,611	1,801,460
Adjustment according IFRS 9	-	-	-	-	-	-	-
<b>Balance as of March 31, 2021</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>379,278</b>	<b>19,363,189</b>	<b>40,077,867</b>

