

# Statement of cash flows

ARARATBANK OJSC  
87 Buzand str., Yerevan RA

thous. AMD

	30.09.2021	30.09.2020
<b>Cash flows from operating activities</b>	<b>x</b>	<b>x</b>
Profit before tax	3,209,416	2,504,720
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	398,502	385,089
Amortization and depreciation allowances	914,183	588,350
Net loss from disposal of property and equipment	(791,611)	0
Interests receivable	(144,094.00)	(672,105.00)
Interests payable	(264,002)	(213,887)
Foreign currency translation net gains of non-trading assets	(8,093)	37,167
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>3,314,301</b>	<b>2,629,334</b>
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	548,500	778,500
Amounts due from other financial institutions	7,292,858	(1,446,593)
Loans and advances to customers	(4,487,183)	(6,529,723)
Other assets	(2,365,332)	969,765
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	2,385,538	(484,253)
Amounts due to customers	21,811,319	11,230,491
Other liabilities	(469,873)	663,980
<b>Net cash flow from/(used in) operating activities before income tax</b>	<b>28,030,128</b>	<b>7,811,501</b>
Income tax paid	40,168	(488,550)
<b>Net cash from/(used in) operating activities</b>	<b>28,070,296</b>	<b>7,322,951</b>
<b>Cash flows from investing activities</b>		
Purchase of investment securities	(5,372,200)	(4,155,593)
Purchase of property and equipment	(203,168)	(149,696)
Proceeds from sale of property and equipment	296,952	(26,786)
Purchase of intangible assets	(2,352.00)	(7,770)
<b>Net cash from/(used in) investing activities</b>	<b>(5,280,768)</b>	<b>(4,339,845)</b>
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	(991,826)	(1,935)
Redemption of debt securities issued	-	-
Loans received from financial institutions	2,893,920	(2,390,465)
Loans received from the CBA	-	-
Other long-term loans	(56,317)	(95,229)
<b>Net cash flow from financing activities</b>	<b>1,845,777</b>	<b>(2,487,629)</b>
<b>Net increase in cash and cash equivalents</b>	<b>24,635,305</b>	<b>495,477</b>
Cash and cash equivalents at the beginning of the year	30,636,527	24,391,594
Exchange differences on cash and cash equivalents	(3,602,081)	48,493
<b>Cash and cash equivalents at the end of the year</b>	<b>51,669,751</b>	<b>24,935,564</b>

