

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	30.06.2021	30.06.2020
Cash flows from operating activities	x	x
Profit before tax	505,531	1,994,242
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	659,196	(330,503)
Amortization and depreciation allowances	139,165	305,521
Net loss from disposal of property and equipment	(11,118)	(355,103)
Interests receivable	243,645.00	49,812.00
Interests payable	(107,506)	50,001
Foreign currency translation net gains of non-trading assets	21,838	(59,409)
Cash flows from operating activities before changes in operating assets and liabilities	1,450,751	1,654,561
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	(31,500)	780,000
Amounts due from other financial institutions	8,047,492	3,796,627
Loans and advances to customers	1,301,826	(5,490,701)
Other assets	305,119	1,664,029
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	137,054	2,869,424
Amounts due to customers	9,027,381	2,482,940
Other liabilities	(137,141)	1,107,512
Net cash flow from/(used in) operating activities before income tax	20,100,982	8,864,392
Income tax paid	(173,759)	(445,619)
Net cash from/(used in) operating activities	19,927,223	8,418,773
Cash flows from investing activities		
Purchase of investment securities	4,023,789	(1,315,106)
Purchase of property and equipment	(69,281)	(92,881)
Proceeds from sale of property and equipment	6,438	(1,954)
Purchase of intangible assets	-	(6,937)
Net cash from/(used in) investing activities	3,960,946	(1,416,878)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	6,796	(863)
Redemption of debt securities issued	-	-
Loans received from financial institutions	4,129,364	(1,092,268)
Loans received from the CBA	-	-
Other long-term loans	(3,343)	(95,238)
Net cash flow from financing activities	4,132,817	(1,188,369)
Net increase in cash and cash equivalents	28,020,986	5,813,526
Cash and cash equivalents at the beginning of the year	42,331,458	24,391,594
Exchange differences on cash and cash equivalents	(2,907,612)	(73,080)
Cash and cash equivalents at the end of the year	67,444,832	26,220,180

