

# Income statement

As at 31.03.2021  
ARARATBANK OJSC  
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2020- 31.03.2021	01.01.2020- 31.03.2020
Interest and similar income	4,688,214	4,209,079
Interest and similar expense	(2,466,213)	(2,221,638)
<b>Net interest income</b>	<b>2,222,001</b>	<b>1,987,441</b>
Fee and commission income	473,444	436,333
Fee and commission expense	(224,512)	(226,954)
<b>Net fee and commission income</b>	<b>248,932</b>	<b>209,379</b>
Income from dividends	-	-
Net gains from trade operations	281,934	279,711
Other income	825,071	111,209
<b>Operating income</b>	<b>1,107,005</b>	<b>390,920</b>
Impairment charge for possible losses of assets	78,210	(271,238)
Administrative expenses	(1,344,254)	(1,243,383)
Other operating expenses	(425,056)	(430,666)
<b>Profit before tax</b>	<b>1,886,838</b>	<b>642,453</b>
<b>Profit tax</b>	<b>(90,227)</b>	<b>(104,361)</b>
<b>Profit after tax</b>	<b>1,796,611</b>	<b>538,092</b>
<b>Net profit for the period</b>	<b>1,796,611</b>	<b>538,092</b>
Net gains realized to net profit on disposal of available-for sale investments	(56,164.00)	186,648.00
Changes in provision for expected credit losses for other comprehensive income	50,902	3,142
Income tax relating to components of other comprehensive income	10,110	(37,330)
<b>Other comprehensive income for the period, net of tax</b>	<b>4,848</b>	<b>152,460</b>
<b>Total comprehensive income for the period</b>	<b>1,801,459</b>	<b>690,552</b>

