

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	31.03.2021	31.03.2020
Cash flows from operating activities	x	x
Profit before tax	1,886,838	642,453
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	(78,210)	271,238
Amortization and depreciation allowances	321,104	(720)
Net loss from disposal of property and equipment	(741,192)	0
Interests receivable	(382,799.00)	(360,005.00)
Interests payable	(101,319)	(236,203)
Foreign currency translation net gains of non-trading assets	(33,635)	(59,409)
Cash flows from operating activities before changes in operating assets and liabilities	870,787	257,354
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	580,000	740,000
Amounts due from other financial institutions	(904,197)	8,286,937
Loans and advances to customers	1,351,932	4,023,149
Other assets	(980,427)	860,162
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	3,010,037	332,686
Amounts due to customers	10,767,843	(2,929,143)
Other liabilities	482,970	(2,193,750)
Net cash flow from/(used in) operating activities before income tax	15,178,945	9,377,395
Income tax paid	(193,472)	(116,068)
Net cash from/(used in) operating activities	14,985,473	9,261,327
Cash flows from investing activities		
Purchase of investment securities	(2,442,618)	(6,107,434)
Purchase of property and equipment	(46,652)	(64,523)
Proceeds from sale of property and equipment	288,809	10,805
Purchase of intangible assets	(735.00)	(6,153)
Net cash from/(used in) investing activities	(2,201,196)	(6,167,305)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	(1,254)	(5,225)
Redemption of debt securities issued	-	-
Loans received from financial institutions	4,269,489	290,952
Loans received from the CBA	-	-
Other long-term loans	(52,975)	(4,581)
Net cash flow from financing activities	4,215,260	281,146
Net increase in cash and cash equivalents	16,999,537	3,375,168
Cash and cash equivalents at the beginning of the year	24,935,564	24,391,594
Exchange differences on cash and cash equivalents	396,357	596,101
Cash and cash equivalents at the end of the year	42,331,458	28,362,863

