

Statement of changes in equity

As at 31.12.2020

ARARATBANK OJSC

87 Buzand str., Yerevan RA

thous. AMD

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
Balance as of January 1, 2019	8,803,655	8,031,745	3,500,000		658,105	13,917,745	34,911,250
Correction of significant mistakes	-	-	-		-	-	-
Increase in share capital	-						
Share premium		-					
Distribution to reserve		-					
Transactions with owners							
Profit/loss for the period					229,439	2,263,647	2,493,086
Dividends paid							
Other comprehensive income							
Increase in general reserve							
Balance as of December 31, 2019	8,803,655	8,031,745	3,500,000	-	887,544	16,181,392	37,404,336
Balance as of January 1, 2020	8,803,655	8,031,745	3,500,000	-	887,544	16,181,392	37,404,336
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-						
Share premium		-					
Transactions with owners		-					
Increase in general reserve		-					
Dividends paid		-					
Profit/loss for the period							
Other comprehensive income					(513,115)	1,385,186	872,071
Adjustment according IFRS 9							
Balance as of September 31, 2020	8,803,655	8,031,745	3,500,000	-	374,429	17,566,578	38,276,407


 Chairman of the Executive Board Mher Ananyan

 Chief Accountant Tigran Ghemalyan
