

Income statement

As at 31.12.2020
ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2020- 31.12.2020	01.01.2019- 31.12.2019
Interest and similar income	17,570,742	16,114,253
Interest and similar expense	(8,876,981)	(9,184,959)
Net interest income	8,693,761	6,929,294
Fee and commission income	1,785,992	2,000,994
Fee and commission expense	(879,470)	(810,124)
Net fee and commission income	906,522	1,190,870
Income from dividends	-	1,494
Net gains from trade operations	1,274,462	1,274,165
Other income	650,767	397,518
Operating income	1,925,229	1,673,177
Impairment charge for possible losses of assets	(2,354,749)	(39,596)
Administrative expenses	(5,745,880)	(5,053,850)
Other operating expenses	(1,732,235)	(1,869,570)
Profit before tax	1,692,648	2,830,325
Profit tax	(307,462)	(566,678)
Profit after tax	1,385,186	2,263,647
Net profit for the period	1,385,186	2,263,647
Net gains realized to net profit on disposal of available-for sale investments	(638,780.00)	167,683.00
Changes in provision for expected credit losses for other comprehensive income	71,654	78,642
Income tax relating to components of other comprehensive income	114,980	(16,886)
Other comprehensive income for the period, net of tax	(452,146)	229,439
Total comprehensive income for the period	933,040	2,493,086

Chairman of the Executive Board Mher Ananyan

Chief Accountant Tigran Gatstyan

