

Income statement

As at 30.09.2020
ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2020- 30.09.2020	01.01.2019- 30.09.2019
Interest and similar income	12,927,056	11,864,331
Interest and similar expense	(6,678,769)	(6,871,092)
Net interest income	6,248,287	4,993,239
Fee and commission income	1,289,748	1,421,179
Fee and commission expense	(666,769)	(545,578)
Net fee and commission income	622,979	875,601
Income from dividends	-	1,494
Net gains from trade operations	813,911	893,732
Other income	446,961	280,466
Operating income	1,260,872	1,175,692
Impairment charge for possible losses of assets	(385,089)	133,464
Administrativ expenses	(4,194,266)	(3,485,651)
Other operating expenses	(1,048,063)	(1,086,069)
Profit before tax	2,504,720	2,606,276
Profit tax	(424,617)	(396,474)
Profit after tax	2,080,103	2,209,802
Net profit for the period	2,080,103	2,209,802
Net gains realized to net profit on disposal of available-for sale investments	(143,090)	49,429
Changes in provision for expected credit losses for other comprehensive income	58,527	139,765
Income tax relating to components of other comprehensive income	25,756	(9,886)
Other comprehensive income for the period, net of tax	(58,807)	179,308
Total comprehensive income for the period	2,021,296	2,389,110

