

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	30.09.2020	30.09.2019
Cash flows from operating activities	x	x
Profit before tax	2,504,720	2,606,276
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	385,089	(133,464)
Amortization and depreciation allowances	588,350	717,306
Interests receivable	(672,105.00)	(67,390.00)
Interests payable	(213,887)	(509,667)
Foreign currency translation net gains of non-trading assets	37,167	(10,168)
Cash flows from operating activities before changes in operating assets and liabilities	2,629,334	2,602,893
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	778,500	738,500
Amounts due from other financial institutions	(1,446,593)	3,922,882
Loans and advances to customers	(6,529,723)	(14,908,677)
Other assets	969,765	556,029
<i>Increase/(decrease) in operating liabilities</i>		
Amounts due to financial institutions	(484,253)	3,692,801
Amounts due to customers	11,230,491	6,550,051
Other liabilities	663,980	(506,229)
Net cash flow from/(used in) operating activities before income tax	7,811,501	2,648,250
Income tax paid	(488,550)	(592,979)
Net cash from/(used in) operating activities	7,322,951	2,055,271
Cash flows from investing activities		
Purchase of investment securities	(4,155,593)	(3,103,003)
Purchase of property and equipment	(149,696)	(561,320)
Proceeds from sale of property and equipment	(26,786)	189,243
Purchase of intangible assets	(7,770.00)	(7,722)
Net cash from/(used in) investing activities	(4,339,845)	(3,482,802)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	(1,935)	954,576
Redemption of debt securities issued	-	-
Loans received from financial institutions	(2,390,465)	(14,431,570)
Loans received from the CBA	-	-
Other long-term loans	(95,229)	(375,742)
Net cash flow from financing activities	(2,487,629)	(13,852,736)
Net increase in cash and cash equivalents	495,477	(15,280,267)
Cash and cash equivalents at the beginning of the year	24,391,594	38,634,502
Exchange differences on cash and cash equivalents	48,493	(582,695)
Cash and cash equivalents at the end of the year	24,935,564	22,771,540

