

# Income statement

As at 30.06.2020  
ARARATBANK OJSC  
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2020- 30.06.2020	01.01.2019- 30.06.2019
Interest and similar income	8,439,276	7,829,692
Interest and similar expense	(4,427,858)	(4,694,136)
<b>Net interest income</b>	<b>4,011,418</b>	<b>3,135,556</b>
Fee and commission income	811,594	879,238
Fee and commission expense	(414,760)	(328,898)
<b>Net fee and commission income</b>	<b>396,834</b>	<b>550,340</b>
Income from dividends	-	-
Net gains from trade operations	510,132	518,115
Other income	227,209	199,801
<b>Operating income</b>	<b>737,341</b>	<b>717,916</b>
Impairment charge for possible losses of assets	330,503	175,097
Administrativ expenses	(2,891,832)	(2,306,496)
Other operating expenses	(590,022)	(709,384)
<b>Profit before tax</b>	<b>1,994,242</b>	<b>1,563,029</b>
<b>Profit tax</b>	<b>(339,243)</b>	<b>(214,348)</b>
<b>Profit after tax</b>	<b>1,654,999</b>	<b>1,348,681</b>
<b>Net profit for the period</b>	<b>1,654,999</b>	<b>1,348,681</b>
Net gains realized to net profit on disposal of available-for sale investments	177,097	104,953
Changes in provision for expected credit losses for other comprehensive income	<b>62,734</b>	<b>46,899</b>
Income tax relating to components of other comprehensive income	(35,419)	(20,991)
<b>Other comprehensive income for the period, net of tax</b>	<b>204,412</b>	<b>130,861</b>
<b>Total comprehensive income for the period</b>	<b>1,859,411</b>	<b>1,479,542</b>

  
 Chairman of the Executive Board  
 Mher Ananyan  
  
 Chief Accountant  
 Raffi Ghisyan

