

Statement of cash flows

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

	31.03.2020	31.03.2019
Cash flows from operating activities	x	x
Profit before tax	642,453	364,191
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	271,238	101,285
Amortization and depreciation allowances	(720)	454,524
Interests receivable	(360,005.00)	(53,736.00)
Interests payable	(236,203)	(305,162)
Foreign currency translation net gains of non-trading assets	(59,409)	5,258
Cash flows from operating activities before changes in operating assets and liabilities	257,354	566,360
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	740,000	420,000
Amounts due from other financial institutions	8,286,937	(2,196,421)
Loans and advances to customers	4,023,149	(931,094)
Other assets	860,162	(225,372)
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	332,686	1,171,717
Amounts due to customers	(2,929,143)	(2,064,234)
Other liabilities	(2,193,750)	(205,925)
Net cash flow from/(used in) operating activities before income tax	9,377,395	(3,464,969)
Income tax paid	(116,068)	(116,288)
Net cash from/(used in) operating activities	9,261,327	(3,581,257)
Cash flows from investing activities		
Purchase of investment securities	(6,107,434)	(4,464,341)
Purchase of property and equipment	(64,523)	(49,732)
Proceeds from sale of property and equipment	10,805	23,975
Purchase of intangible assets	(6,153.00)	(104,617)
Net cash from/(used in) investing activities	(6,167,305)	(4,594,715)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	(5,225)	-
Redemption of debt securities issued	-	-
Loans received from financial institutions	290,952	(2,409,674)
Loans received from the CBA	-	-
Other long-term loans	(4,581)	(142,663)
Net cash flow from financing activities	281,146	(2,552,337)
Net increase in cash and cash equivalents	3,375,168	(10,728,309)
Cash and cash equivalents at the beginning of the year	24,391,594	38,044,426
Exchange differences on cash and cash equivalents	596,101	(210,937)
Cash and cash equivalents at the end of the year	28,362,863	27,695,256



 Chairman of the Executive Board Mher Ananyan


 Chief Accountant Armen Galstyan
