

**Statement of changes in equity**  
As at 31.03.2020  
**ARARATBANK OJSC**  
87 Buzand str., Yerevan RA

*thous. AMD*

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
<b>Balance as of January 1, 2019</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>		<b>658,105</b>	<b>13,917,745</b>	<b>34,911,250</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
<b>Transactions with owners</b>							
Profit/loss for the period	-	-	-	-	229,439	2,263,647	2,493,086
Dividends payd	-	-	-	-	-	-	-
<b>Other comprehensive income</b>							
Increase in general reserve	-	-	-	-	-	-	-
<b>Balance as of December 31, 2019</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>887,544</b>	<b>16,181,392</b>	<b>37,404,336</b>
<b>Balance as of January 1, 2020</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>887,544</b>	<b>16,181,392</b>	<b>37,404,336</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends payd	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	(214,020)	538,092	324,072
Adjustment according IFRS 9	-	-	-	-	-	-	-
<b>Balance as of March 31, 2020</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>673,524</b>	<b>16,719,484</b>	<b>37,728,408</b>


  
 Mher Ananyan  
  
 Chief Accountant