



Income statement

As at 31.03.2020
ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

Item	01.01.2020- 31.03.2020	01.01.2019- 31.03.2019
Interest and similar income	4,209,079	3,849,387
Interest and similar expense	(2,221,638)	(2,326,686)
Net interest income	1,987,441	1,522,701
Fee and commission income	436,333	395,787
Fee and commission expense	(226,954)	(137,078)
Net fee and commission income	209,379	258,709
Income from dividends	-	-
Net gains from trade operations	279,711	208,357
Other income	111,209	164,536
Operating income	390,920	372,893
Impairment charge for possible losses of assets	(271,238)	(101,285)
Administrativ expenses	(1,243,383)	(1,139,395)
Other operating expenses	(430,666)	(549,432)
Profit before tax	642,453	364,191
Profit tax	(104,361)	23,765
Profit after tax	538,092	387,956
Net profit for the period	538,092	387,956
Net gains realized to net profit on disposal of available-for sale investm	186,648	(143,999)
Changes in provoision for expected credit losses for other comprehens	3,142	-
Income tax relating to components of other comprehensive income	(37,330)	28,800
Other comprehensive income for the period, net of tax	152,460	(115,199)
Total comprehensive income for the period	690,552	272,757


 Chairman of the Executive Board Mher Ananyan

 Chief Accountant Hagen Galstyan
