

Income statement

As at 31.12.2019

ARARATBANK OJSC
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2019- 31.12.2019	01.01.2018- 31.12.2018
Interest and similar income	16,114,253	15,860,945
Interest and similar expense	(9,001,874)	(8,908,199)
Net interest income	7,112,379	6,952,746
Fee and commission income	2,000,994	1,549,584
Fee and commission expense	(857,794)	(818,476)
Net fee and commission income	1,143,200	731,108
Income from dividends	1,494	1,358
Net gains from trade operations	1,274,172	1,373,448
Other income	397,518	517,639
Operating income	1,673,184	1,892,445
Impairment charge for possible losses of assets	86,626	390,783
Administrativ expenses	(4,944,009)	(5,120,628)
Other operating expenses	(1,932,952)	(3,658,366)
Profit before tax	3,138,428	1,188,088
Profit tax	(699,376)	(673,284)
Profit after tax	2,439,052	514,804
Net profit for the period	2,209,802	514,804
Net gains realized to net profit on disposal of available-for sale investments	137,467	(443,815)
Changes in provision for expected credit losses for other comprehensive income	78,642	22,695
Income tax relating to components of other comprehensive income	(27,493)	88,763
Other comprehensive income for the period, net of tax	188,616	(332,357)
Total comprehensive income for the period	2,627,668	182,447

