

Statement of changes in equity

As at 31.12.2019

ARARATBANK OJSC

19 Pushkin str., Yerevan RA

thous. AMD

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
Balance as of January 1, 2018	8,803,655	8,031,745	3,000,000		886,937	14,432,975	35,155,312
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
Transactions with owners							
Profit/loss for the period	-	-	-	-	(332,359)	514,804	182,445
Dividends paid	-	-	-	-	-	-	-
Other comprehensive income							
Increase in general reserve	-	-	500,000	-	-	(500,000)	-
Balance as of December 31, 2018	8,803,655	8,031,745	3,500,000	-	554,578	14,447,779	35,337,757
Adjustment according IFRS 9				-	103,527	(530,034)	(426,507)
Balance as of December 31, 2018	8,803,655	8,031,745	3,500,000	-	658,105	13,917,745	34,911,250
Balance as of January 1, 2019	8,803,655	8,031,745	3,500,000	-	658,105	13,917,745	34,911,250
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	30,151	2,439,052	2,469,203
Adjustment according IFRS 9	-	-	-	-	-	-	-
Balance as of December 31, 2019	8,803,655	8,031,745	3,500,000	-	688,256	16,356,797	37,380,453

