

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	30.09.2019	30.09.2018
Cash flows from operating activities	x	x
Profit before tax	2,606,276	2,782,237
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	(133,464)	(641,426)
Amortization and depreciation allowances	717,306	1,151,863
Gain from sale of PPE	-	-
Interests receivable	(67,390)	82,746
Interests payable	(509,667)	(43,129)
Foreign currency translation net gains of non-trading assets	(10,168)	(200,825)
Cash flows from operating activities before changes in operating assets and liabilities	2,602,893	3,131,466
<i>(Increase)/decrease in operating assets</i>		
Deposited funds with CBA	738,500	36,500
Amounts due from other financial institutions	3,922,882	(6,655,328)
Loans and advances to customers	(14,908,677)	2,405,216
Other assets	556,029	1,018,890
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	3,692,801	773,413
Amounts due to customers	6,550,051	(19,351,459)
Other liabilities	(506,229)	(300,637)
Net cash flow from/(used in) operating activities before income tax	2,648,250	(18,941,939)
Income tax paid	(592,979)	(1,034,756)
Net cash from/(used in) operating activities	2,055,271	(19,976,695)
Cash flows from investing activities		
Purchase of investment securities	(3,103,003)	(3,504,861)
Purchase of property and equipment	(561,320)	(72,133)
Proceeds from sale of property and equipment	189,243	17
Purchase of intangible assets	(7,722.00)	0
Net cash from/(used in) investing activities	(3,482,802)	(3,576,977)
Proceeds from issue of share capital	-	-
Dividends paid to shareholders	-	-
Proceeds from debt securities issued	954,576	4,441,111
Redemption of debt securities issued	-	-
Loans received from financial institutions	(14,431,570)	6,601,582
Loans received from the CBA	-	-
Other long-term loans	(375,742)	(239)
Net cash flow from financing activities	(13,852,736)	11,042,454
Net increase in cash and cash equivalents	(15,280,267)	(12,511,218)
Cash and cash equivalents at the beginning of the year	38,634,502	38,044,426
Exchange differences on cash and cash equivalents	(582,695)	259,147
Cash and cash equivalents at the end of the year	22,771,540	25,792,355

