

Income statement

As at 30.09.2019
ARARATBANK OJSC
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2019- 30.09.2019	01.01.2018- 30.06.2018
Interest and similar income	11,864,331	7,927,786
Interest and similar expense	(6,871,092)	(4,347,002)
Net interest income	4,993,239	3,580,784
Fee and commission income	1,421,179	689,469
Fee and commission expense	(545,578)	(363,953)
Net fee and commission income	875,601	325,516
Income from dividends	1,494	-
Net gains from trade operations	893,732	706,540
Other income	280,466	280,923
Operating income	1,175,692	987,463
Impairment charge for possible losses of assets	133,464	289,001
Administrativ expenses	(3,485,651)	(2,418,157)
Other operating expenses	(1,086,069)	(1,074,743)
Profit before tax	2,606,276	1,689,864
Profit tax	(396,474)	(322,378)
Profit after tax	2,209,802	1,367,486
Net profit for the period	2,209,802	1,367,486
Net gains realized to net profit on disposal of available-for sale investments	49,429	(393,985)
Changes in provision for expected credit losses for other comprehensive income	139,765	
Income tax relating to components of other comprehensive income	(9,886)	78,797
Other comprehensive income for the period, net of tax	179,308	(315,188)
Total comprehensive income for the period	2,389,110	1,052,298

