

**Statement of changes in equity**

As at 30.06.2019

**ARARATBANK OJSC**  
19 Pushkin str., Yerevan RA

*thous. AMD*

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
<b>Balance as of January 1, 2018</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,000,000</b>		<b>886,937</b>	<b>14,432,975</b>	<b>35,155,312</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
<b>Transactions with owners</b>							
Profit/loss for the period	-	-	-	-	(332,359)	514,804	182,445
Dividends payd	-	-	-	-	-	-	-
<b>Other comprehensive income</b>							
Increase in general reserve	-	-	500,000	-	-	(500,000)	-
<b>Balance as of December 31, 2018</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>554,578</b>	<b>14,447,779</b>	<b>35,337,757</b>
<b>Adjustment according IFRS 9</b>				<b>-</b>	<b>103,527</b>	<b>(530,034)</b>	<b>(426,507)</b>
<b>Balance as of December 31, 2018</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>658,105</b>	<b>13,917,745</b>	<b>34,911,250</b>
<b>Balance as of January 1, 2019</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>658,105</b>	<b>13,917,745</b>	<b>34,911,250</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends payd	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	95,619	1,348,681	1,444,300
Adjustment according IFRS 9	-	-	-	-	-	-	-
<b>Balance as of March 31, 2019</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>-</b>	<b>753,724</b>	<b>15,266,426</b>	<b>36,355,550</b>

