

# Income statement

As at 30.06.2019  
ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2019- 30.06.2019	01.01.2018- 30.06.2018
Interest and similar income	7,829,692	7,927,786
Interest and similar expense	(4,694,136)	(4,347,002)
<b>Net interest income</b>	<b>3,135,556</b>	<b>3,580,784</b>
Fee and commission income	879,238	689,469
Fee and commission expense	(328,898)	(363,953)
<b>Net fee and commission income</b>	<b>550,340</b>	<b>325,516</b>
Income from dividends		
Net gains from trade operations	518,115	706,540
Other income	199,801	280,923
<b>Operating income</b>	<b>717,916</b>	<b>987,463</b>
Impairment charge for possible losses of assets	175,097	289,001
Administrativ expenses	(2,306,496)	(2,418,157)
Other operating expenses	(709,384)	(1,074,743)
<b>Profit before tax</b>	<b>1,563,029</b>	<b>1,689,864</b>
<b>Profit tax</b>	<b>(214,348)</b>	<b>(322,378)</b>
<b>Profit after tax</b>	<b>1,348,681</b>	<b>1,367,486</b>
<b>Net profit for the period</b>	<b>1,348,681</b>	<b>1,367,486</b>
Net gains realized to net profit on disposal of available-for sale investments	104,953	(393,985)
Changes in provision for expected credit losses for other comprehensive income	<b>46,899</b>	
Income tax relating to components of other comprehensive income	(20,991)	78,797
<b>Other comprehensive income for the period, net of tax</b>	<b>130,861</b>	<b>(315,188)</b>
<b>Total comprehensive income for the period</b>	<b>1,479,542</b>	<b>1,052,298</b>

