

## Statement of changes in equity

As at 31.03.2019

**ARARATBANK OJSC**

19 Pushkin str., Yerevan RA

*thous. AMD*

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
<b>Balance as of January 1, 2018</b>	8,803,655	8,031,745	3,000,000		886,937	14,432,975	35,155,312
Correction of significant mistakes	-	-	-		-	-	-
Increase in share capital	-		-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
<b>Transactions with owners</b>			-	-	-	-	-
Profit/loss for the period	-	-	-	-	(196,063)	2,259,803	2,063,740
Dividends paid	-	-	-	-	-	-	-
<b>Other comprehensive income</b>	-	-	-	-	-	-	-
<b>Increase in general reserve</b>	-	-	500,000	-	-	(500,000)	-
<b>Balance as of December 31, 2018</b>	8,803,655	8,031,745	3,500,000	-	690,874	16,192,778	37,219,052
<b>Adjustment according IFRS 9</b>				(146,110)			(146,110)
<b>Balance as of December 31, 2018</b>	8,803,655	8,031,745	3,500,000	(146,110)	690,874	16,192,778	37,072,942
<b>Balance as of January 1, 2019</b>	8,803,655	8,031,745	3,500,000	(146,110)	690,874	16,192,778	37,072,942
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	387,956	387,956
Other comprehensive income	-	-	-	-	(115,119)	-	(115,119)
Adjustment according IFRS 9	-	-	-	146,110	-	-	146,110
<b>Balance as of March 31, 2019</b>	8,803,655	8,031,745	3,500,000	146,110	575,755	16,580,734	37,491,889

