

Income statement

As at 31.12.2018
ARARATBANK OJSC
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2018- 31.12.2018	01.01.2017- 31.12.2017
Interest and similar income	15,860,945	16,102,578
Interest and similar expense	(8,886,646)	(8,532,983)
Net interest income	6,974,299	7,569,595
Fee and commission income	1,549,584	1,396,583
Fee and commission expense	(841,225)	(743,712)
Net fee and commission income	708,359	652,871
Income from dividends	1,358	
Net gains from trade operations	1,373,445	1,631,781
Other income	518,835	721,290
Administrative income	1,893,638	2,353,071
Impairment charge for possible losses of assets	439,028	(704,196)
Administrativ expenses	(5,121,025)	(4,916,729)
Other operating expenses	(2,027,969)	(2,332,129)
Profit before tax	2,866,330	2,622,483
Profit tax	(606,527)	(618,097)
Profit after tax	2,259,803	2,004,386
Net profit for the period	2,259,803	2,004,386
Net gains realized to net profit on disposal of available-for sale investments	(245,079)	25,393
Income tax relating to components of other comprehensive income	49,016	(5,079)
Other comprehensive income for the period, net of tax	(196,063)	20,314
Total comprehensive income for the period	2,063,740	2,024,700

