

## Statement of changes in equity

As at 31.12.2018

**ARARATBANK OJSC**  
19 Pushkin str., Yerevan RA

*thous. AMD*

	Share capital	Share premium	Statutory general reserve	Adjustment according IFRS 9	Revaluation reserve of investments available for sale	Retained earnings	Total
<b>Balance as of January 1, 2017</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>2,700,000</b>	-	866,623	12,728,589	<b>33,130,612</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
<b>Transactions with owners</b>							
Profit/loss for the period	-	-	-	-	20,314	2,004,386	2,024,700
Dividends payd	-	-	-	-	-	-	-
<b>Other comprehensive income</b>							
Increase in general reserve	-	-	300,000	-	-	(300,000)	-
<b>Balance as of December 31, 2017</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,000,000</b>	-	<b>886,937</b>	<b>14,432,975</b>	<b>35,155,312</b>
<b>Adjustment according IFRS 9</b>				<b>(146,110)</b>			<b>(146,110)</b>
<b>Balance as of December 31, 2017</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,000,000</b>		<b>886,937</b>	<b>14,432,975</b>	<b>35,155,312</b>
<b>Balance as of January 1, 2018</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,000,000</b>		<b>886,937</b>	<b>14,432,975</b>	<b>35,155,312</b>
Correction of significant mistakes	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Increase in general reserve	-	-	500,000	-	-	(500,000)	-
Dividends payd	-	-	-	-	-	-	-
Profit/loss for the period	-	-	-	-	-	2,259,803	2,259,803
Other comprehensive income	-	-	-	-	(196,063)	-	(196,063)
Adjustment according IFRS 9	-	-	-	(146,110)	-	-	(146,110)
<b>Balance as of December 31, 2018</b>	<b>8,803,655</b>	<b>8,031,745</b>	<b>3,500,000</b>	<b>(146,110)</b>	<b>690,874</b>	<b>16,192,778</b>	<b>37,072,942</b>

