

# Income statement

As at 31.12.2015  
**ARARATBANK OJSC**  
 19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2015- 31.12.2015	01.01.2014- 31.12.2014
Interest and similar income	10,248,818	11,062,999
Interest and similar expense	(5,700,843)	(4,832,344)
<b>Net interest income</b>	<b>4,547,975</b>	<b>6,230,655</b>
Fee and commission income	1,002,288	987,384
Fee and commission expense	(493,328)	(390,914)
<b>Net fee and commission income</b>	<b>508,960</b>	<b>596,470</b>
Income from dividends	325	17
Net gains from trade operations	886,331	1,257,434
Other income	555,372	414,270
<b>Administrative income</b>	<b>1,442,028</b>	<b>1,671,721</b>
Impairment charge for possible losses of assets	(936,559)	(740,436)
Administrativ expenses	(3,461,520)	(3,380,856)
Other operating expenses	(837,506)	(836,975)
<b>Profit before tax</b>	<b>1,263,378</b>	<b>3,540,579</b>
<b>Profit tax</b>	<b>(309,983)</b>	<b>(697,147)</b>
<b>Profit after tax</b>	<b>953,395</b>	<b>2,843,432</b>
<b>Net profit for the period</b>	<b>953,395</b>	<b>2,843,432</b>
Net gains realized to net profit on disposal of available-for sale investments	(174,369)	(637,192)
Income tax relating to components of other comprehensive income	34,874	127,438
<b>Other comprehensive income for the period, net of tax</b>	<b>(139,495)</b>	<b>(509,754)</b>
<b>Total comprehensive income for the period</b>	<b>813,900</b>	<b>2,333,678</b>

