

Statement of changes in equity

As at 31.12.2015
ARARATBANK OJSC
 19 Pushkin str., Yerevan RA

thous. AMD

	Share capital	Share premium	Statutory general reserve	Revaluation reserve of investments available for sale	Retained earnings	Total
Balance as of January 1, 2014	6,387,505	1,947,880	700,000	446,331	10,151,001	19,632,717
Correction of significant mistakes	-	-	-	-	-	-
Increase in share capital			-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners			-	-	-	-
Profit/loss for the period	-	-	-	(509,754)	2,843,432	2,333,678
Dividends paid	-	-	-	-	(297,000)	(297,000)
Other comprehensive income	-	-	-	-	-	-
Increase in general reserve	-	-	200,000	-	(200,000)	-
Balance as of December 31, 2014	6,387,505	1,947,880	900,000	(63,423)	12,497,433	21,669,395
Balance as of January 1, 2015	6,387,505	1,947,880	900,000	(63,423)	12,497,433	21,669,395
Correction of significant mistakes	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-
Share premium	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Increase in general reserve	-	-	600,000	-	(600,000)	-
Dividends paid	-	-	-	-	-	-
Profit/loss for the period	-	-	-	(139,495)	953,395	813,900
Other comprehensive income	-	-	-	-	-	-
Balance as of December 31, 2015	6,387,505	1,947,880	1,500,000	(202,918)	12,850,828	22,483,295

