

Statement of changes in equity

As at 30.09.2015

ARARATBANK OJSC

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thous. AMD

| | Share capital | Share premium | Statutory general reserve | Revaluation reserve of investments available for sale | Retained earnings | Total |
|---|------------------|------------------|---------------------------|---|-------------------|-------------------|
| Balance as of January 1, 2014 | 6,387,505 | 1,947,880 | 700,000 | 446,331 | 10,151,001 | 19,632,717 |
| Correction of significant mistakes | - | - | - | - | - | - |
| Increase in share capital | | | - | - | - | - |
| Distribution to reserve | - | - | - | - | - | - |
| Transactions with owners | | | - | - | - | - |
| Profit/loss for the period | - | - | - | (509,754) | 2,843,432 | 2,333,678 |
| Dividends paid | - | - | - | - | (297,000) | (297,000) |
| Other comprehensive income | - | - | - | - | - | - |
| Increase in general reserve | - | - | 200,000 | - | (200,000) | - |
| Balance as of December 31, 2014 | 6,387,505 | 1,947,880 | 900,000 | (63,423) | 12,497,433 | 21,669,395 |
| Balance as of January 1, 2015 | 6,387,505 | 1,947,880 | 900,000 | (63,423) | 12,497,433 | 21,669,395 |
| Correction of significant mistakes | - | - | - | - | - | - |
| Increase in share capital | - | - | - | - | - | - |
| Share premium | - | - | - | - | - | - |
| Transactions with owners | - | - | - | - | - | - |
| Increase in general reserve | - | - | 600,000 | - | (600,000) | - |
| Dividends paid | - | - | - | - | - | - |
| Profit/loss for the period | - | - | - | (218,375) | 888,292 | 669,917 |
| Other comprehensive income | - | - | - | - | - | - |
| Balance as of September 30, 2015 | 6,387,505 | 1,947,880 | 1,500,000 | (281,798) | 12,785,725 | 22,339,312 |

