

# Income statement

As at 30.06.2015  
**ARARATBANK OJSC**  
 19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2015- 30.06.2015	01.01.2014- 30.06.2014
Interest and similar income	5,298,135	5,781,496
Interest and similar expense	(2,985,525)	(2,356,937)
<b>Net interest income</b>	<b>2,312,610</b>	<b>3,424,559</b>
Fee and commission income	450,128	478,812
Fee and commission expense	(211,294)	(178,002)
<b>Net fee and commission income</b>	<b>238,834</b>	<b>300,810</b>
Income from dividends	325	-
Net gains from trade operations	418,387	499,104
Other income	306,243	168,673
<b>Administrative income</b>	<b>724,955</b>	<b>667,777</b>
Impairment charge for possible losses of assets	(237,815)	212,251
Administrativ expenses	(1,684,099)	(1,633,785)
Other operating expenses	(405,148)	(401,937)
<b>Profit before tax</b>	<b>949,337</b>	<b>2,569,675</b>
<b>Profit tax</b>	<b>(97,733)</b>	<b>(472,720)</b>
<b>Profit after tax</b>	<b>851,604</b>	<b>2,096,955</b>
<b>Net profit for the period</b>	<b>851,604</b>	<b>2,096,955</b>
Net gains realized to net profit on disposal of available-for sale investments	(355,088)	(164,140)
Income tax relating to components of other comprehensive income	71,018	32,828
<b>Other comprehensive income for the period, net of tax</b>	<b>(284,070)</b>	<b>(131,312)</b>
<b>Total comprehensive income for the period</b>	<b>567,534</b>	<b>1,965,643</b>

