

# Income statement

As at 31.12.2016  
ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2016- 31.12.2016	01.01.2015- 31.12.2015
Interest and similar income	10,796,966	10,248,818
Interest and similar expense	(5,745,735)	(5,700,843)
<b>Net interest income</b>	<b>5,051,231</b>	<b>4,547,975</b>
Fee and commission income	1,050,315	1,002,288
Fee and commission expense	(558,934)	(493,328)
<b>Net fee and commission income</b>	<b>491,381</b>	<b>508,960</b>
Income from dividends	-	325
Net gains from trade operations	1,009,936	886,331
Other income	478,849	555,372
<b>Administrative income</b>	<b>1,488,785</b>	<b>1,442,028</b>
Impairment charge for possible losses of assets	(1,220,121)	(960,703)
Administrativ expenses	(3,605,941)	(3,461,520)
Other operating expenses	(779,367)	(837,506)
<b>Profit before tax</b>	<b>1,425,968</b>	<b>1,239,234</b>
<b>Profit tax</b>	<b>(294,934)</b>	<b>(297,553)</b>
<b>Profit after tax</b>	<b>1,131,034</b>	<b>941,681</b>
<b>Net profit for the period</b>	<b>1,131,034</b>	<b>941,681</b>
Net gains realized to net profit on disposal of available-for sale investments	1,336,927	(174,369)
Income tax relating to components of other comprehensive income	(267,385)	34,874
<b>Other comprehensive income for the period, net of tax</b>	<b>1,069,542</b>	<b>(139,495)</b>
<b>Total comprehensive income for the period</b>	<b>2,200,576</b>	<b>802,186</b>

