

# Income statement

As at 30.06.2016  
ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2016- 30.06.2016	01.01.2015- 30.06.2015
Interest and similar income	5,200,305	5,298,135
Interest and similar expense	(2,872,065)	(2,985,525)
<b>Net interest income</b>	<b>2,328,240</b>	<b>2,312,610</b>
Fee and commission income	482,278	450,128
Fee and commission expense	(262,258)	(211,294)
<b>Net fee and commission income</b>	<b>220,020</b>	<b>238,834</b>
Income from dividends	-	325
Net gains from trade operations	347,340	418,387
Other income	226,984	306,243
<b>Administrative income</b>	<b>574,324</b>	<b>724,955</b>
Impairment charge for possible losses of assets	(640,863)	(237,815)
Administrativ expenses	(1,758,490)	(1,684,099)
Other operating expenses	(393,088)	(405,148)
<b>Profit before tax</b>	<b>330,143</b>	<b>949,337</b>
<b>Profit tax</b>	<b>(3,816)</b>	<b>(97,733)</b>
<b>Profit after tax</b>	<b>326,327</b>	<b>851,604</b>
<b>Net profit for the period</b>	<b>326,327</b>	<b>851,604</b>
Net gains realized to net profit on disposal of available-for sale investments	496,528	(355,088)
Income tax relating to components of other comprehensive income	(99,305)	71,018
<b>Other comprehensive income for the period, net of tax</b>	<b>397,223</b>	<b>(284,070)</b>
<b>Total comprehensive income for the period</b>	<b>723,550</b>	<b>567,534</b>

